RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE January to June 2012 PERIOD

Name of Successor	Agency	1
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Westmorland Redevelopment Agency

		Currer	nt
	To	tal Outstanding	Total Due
	Del	bt or Obligation	During Fiscal Year
Outstanding Debt or Obligation	\$	1,219,052.78	\$ 128,376.11
	Total	Due for Six Month	
		Period	
Outstanding Debt or Obligation	\$	61,549.87	
Available Revenues other than anticipated funding from RPTTF	\$	5,166.09	
Enforceable Obligations paid with RPTTF	\$	8,400.00	
Administrative Cost paid with RPTTF	\$	7,279.19	
Pass-through Payments paid with RPTTF	\$	40,704.59	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost			
figure above should not exceed this Administrative Cost Allowance figure)	\$	420.00	

Certification of Oversight Board Chairman: Pursuant to Section 34177(I) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Sally Traylor	Secretary	
Name	Title	
Sally Traylor		18-May-12
Signature	Date	

Project Area(s) RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

	Contract/Agreement				Total Outstanding	Total Due During Fiscal Year	*** Funding		Payable	from the Rede	velopment Proper	erty Tax Trust Fu	nd (RPTTF)	
Project Name / Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2011-2012**	Source	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) 2011 Tax Allocation Bonds	January 27, 2011	The Bank of New York	Debt Service Interest Payments	All	361,286.67	17,868.75	RPTTF	7,400.00						\$ 7,400.00
2) 2011 Tax Allocation Bonds	January 27, 2011	The Bank of New York	Debt Service Principal Payments	All	580,000.00	42,868.75	RPTTF	,						\$ -
3) 2011 Tax Allocation Bonds	January 27, 2011	The Bank of New York	Annual Trustee Fees	All	23,400.00	1,000.00	RPTTF		1,000.00					\$ 1,000.00
4) 2011 Note to Pay Down Bond	July 6, 2011	City of Westmorland	Loan from City to pay down 2006 Bond Notes	All	31,852.48	29,860.65	RPTTF							\$ -
5)														\$ -
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Totals - This Page (RPTTF Funding	g)				\$ 996,539.15	\$ 91,598.15	N/A	Ψ 1,100.00			\$ -	\$ -	\$ -	\$ 8,400.00
Totals - Page 2 (Other Funding)					\$ 199,513.63	\$ 13,777.96	N/A	\$ 851.55	\$ 851.36	\$ 850.00			+	
Totals - Page 3 (Administrative Co					\$ 23,000.00	\$ 23,000.00	N/A	\$ 50.91	\$ 854.59	\$ 142.38	\$ 1,542.42	\$ 71.89	\$ 4,617.00	\$ 7,279.19
Totals - Page 4 (Pass Thru Payme	nts)				\$ 40,704.59	\$ 40,704.59	N/A	\$ -	\$ -	\$ -	\$ -	\$ 40,704.59	\$ -	\$ 40,704.59
Grand total - All Pages					\$ 1,219,052.78	\$ 128,376.11		\$ 8,302.46	\$ 2,705.95	\$ 992.38	\$ 2,392.80	\$ 984.31	\$ 5,467.38	\$ 61,549.87

^{*} The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

Admin - Successor Agency Administrative Allowance

^{**} All totals due during fiscal year and payment amounts are projected.

^{***} Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

LMIHF - Low and Moderate Income Housing Fund

 Name of Redevelopment Agency:
 Westmorland Redevelopment Agency

 Project Area(s)
 RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

	Contract/Agreement				Total Outstanding		Funding Source			=	om Other Reve					
Project Name / Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation		***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total		
Business Loan #1 (Bankruptcy)	June 24, 2009	The Town Pum	Loan for Equipment & fixtures	All	91,177.96	0.00	Loan	0.00	0.00	0.00	0.00	0.00	0.00	-		
2) Business Loan #2	July 30, 2009	Lube & Oil Plus	Loan for Equipment & fixtures	All	94,614.18	8,286.96	Loan	400.00	400.00	400.00	400.00	400.00	400.00	2,400.00		
B) Business Loan #3	January 19, 2010	El Sol Market	Loan for Equipment & fixtures	All	13,571.49	5,400.00	Loan	450.00	450.00	450.00	450.00	450.00	450.00	2,700.00		
) RaboBank of CA	Since 1999	RaboBank	Interest earned on account	All	150.00	91.00	Interest	1.55	1.36	0.00	0.38	62.42	0.38	66.09		
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Totals - LMIHF	•	•		•									İ	\$0.0		
Totals - Bond Proceeds														\$0.0		
Totals - Other					\$ 199,513.63	\$ 13,777.96		\$ 851.55	\$ 851.36	\$ 850.00	\$ 850.38	\$ 912.42	\$ 850.38	\$5,166.09		
Grand total - This Page					\$ 199,513.63	\$ 13,777.96		\$ 851.55	\$ 851.36	\$ 850.00	\$ 850.38	\$ 912.42	\$ 850.38	5,166.0		

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RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

^{**} All total due during fiscal year and payment amounts are projected.

^{***} Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

 Name of Redevelopment Agency:
 Westmorland Redevelopment Agency

 Project Area(s)
 RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

				Total Outstanding	Total Due During Fiscal Year	Funding	Payable from the Administrative Allowance Allocation **** Payments by month									
Project Name / Debt Obligation	Payee	Description	Project Area	Debt or Obligation		Source **	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Т	Total		
Successor Agency Admin Fee	Agency Attorney	Administrative Allowance	All	10,000.00	10,000.00	RPTTF				1,200.00		537.00	\$	1,737.00		
2) Successor Agency Admin Fee	Agency Auditor	Annual Audit Fees	All	10,000.00	10,000.00	RPTTF		800.00				4,000.00	\$	4,800.00		
3) Successor Agency Admin Fee	Rabobank of CA	Monthly Analysis Fees	All	1,000.00	1,000.00	RPTTF	50.91	54.59	142.38	342.42	71.89	80.00	\$	742.19		
4) Successor Agency Admin Fee	Staff Reimbursements	Administrative Allowance	All	1,000.00	1,000.00	RPTTF							\$	-		
5) Successor Agency Admin Fee	Material & Supplies	Office Expense	All	500.00	500.00	RPTTF							\$	-		
6) Successor Agency Admin Fee	Material & Supplies	Removal of Blighted Properties	All	500.00	500.00	RPTTF							\$	-		
7)													\$	-		
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Totals - This Page				\$ 23,000.00	\$ 23,000.00		\$ 50.91	\$ 854.59	\$ 142.38	\$ 1,542.42	\$ 71.89	\$ 4,617.00		\$7,279.19		

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RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

^{**} All total due during fiscal year and payment amounts are projected.

^{***} Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

^{**** -} Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

OTHER OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

								Pass Through and Other Payments ****							
					T. 10	Total Due During		Payments by month							
	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Fiscal Year 2011-2012**	Source of Fund***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1)	2010/11 Statutory Payments	County of Imperial GF	2010/11 Pass-through Payments	All	10,042.64	10,042.64	RPTTF					10,042.64	\$	10,042.64	
	2010/11 Statutory Payments	Riverview Cementary	2010/11 Pass-through Payments	All	599.56	599.56	RPTTF					599.56	\$	599.56	
	2010/11 Statutory Payments	Pioneers Memorial Hospital	2010/11 Pass-through Payments	All	1,029.39	1,029.39	RPTTF					1.029.39	\$	1,029.39	
	2010/11 Statutory Payments	City of Westmorland	2010/11 Pass-through Payments	All	11,444.74	11,444.74	RPTTF					11,444.74	\$	11,444.74	
	2010/11 Statutory Payments	IV Community College	2010/11 Pass-through Payments	All	2,490.48	2,490.48	RPTTF					2,490.48	\$	2,490.48	
	2010/11 Statutory Payments	Brawley Union High School	2010/11 Pass-through Payments	All	5,557.56	5,557.56	RPTTF					5,557.56	\$	5,557.56	
7)	2010/11 Statutory Payments	Westmorland Elementary	2010/11 Pass-through Payments	All	7,027.40	7,027.40	RPTTF					7,027.40	\$	7,027.40	
8)	2010/11 Statutory Payments	Imperial County Library	2010/11 Pass-through Payments	All	379.89	379.89	RPTTF					379.89	\$	379.89	
9)	2010/11 Statutory Payments	IC Fire Department	2010/11 Pass-through Payments	All	1,536.19	1,536.19	RPTTF					1,536.19	\$	1,536.19	
10)	2010/11 Statutory Payments	IC Dept of Education	2010/11 Pass-through Payments	All	596.74	596.74	RPTTF					596.74	\$	596.74	
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	Totals - Other Obligations	1		1	\$ 40,704.59	\$ 40,704.59	\$ -	s -	\$ -	\$ -	\$ -	\$ 40,704.59	s - s	40,704.59	

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Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

^{**** -} Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.